

Certificate of Sharia'a Compliance for Direct Savings Account

بسم الله الرحمن الرحيم

الحمد لله رب العالمين والصلاة والسلام على رسوله الكريم وعلى آله وصحبه أجمعين وعلى من تبعهم بإحسان إلى يوم الدين

All praise is to Allah (swt) and His blessing and peace be upon His beloved Messenger (saw) and upon his family and companions; and upon those who follow with righteousness till the Day of Judgement.

In compliance with the Terms of Reference of the Committee, having reviewed the <u>Direct Savings Account</u> documentation including all related contracts, literature and associated processes, and after making all required amendments:

We the 'Sharia'a Supervisory Committee' for Islamic Bank of Britain PLC confirm that in our opinion the <u>Direct Savings Account</u> is in accordance with the Mudaraba principle of Islamic finance and therefore we allow the Bank to provide these products to its customers.

And Allah Knows best.

Dr. Abdul Sattar Abu Ghuddah

Skh. Nizam Yaqoobi

Mufti Barkatullah

Ale Barkatell

This certificate was signed on Sunday 14th January 2007